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S12RS SGR No. 34 (Student Loan Act)

Glorioso

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A RESOLUTION

TO URGE AND REQUEST THE UNITED STATES CONGRESS TO PASS THE STUDENT LOAN AFFORDABILITY ACT

- PARAGRAPH 1:** WHEREAS, LOUISIANA STATE UNIVERSITY STUDENTS AND STUDENTS ACROSS THE NATION ARE FACING TREMENDOUS AMOUNTS OF DEBTS UPON GRADUATING FROM COLLEGE; AND
- PARAGRAPH 2:** WHEREAS, EIGHT MILLION COLLEGE STUDENTS COULD PDOTENTIALLY HAVE INTEREST RATES ON STUDENT LOANS DOUBLED FROM 3.4 PERCENT TO 6.8 PERCENT IF CONGRESS DOES NOT PASS THE STUDENT LOAN AFFORDABILITY ACT; AND
- PARAGRAPH 3:** WHEREAS, GRADUATING WITH DEBT LIMITS A STUDENT'S ABILITY TO PARTICIPATE IN THE ECONOMY BY FORCING THEM TO TAKE LOWER PAYING JOBS IN ORDER TO REPAY DEBT; AND
- PARAGRAPH 4:** WHEREAS, CONGRESS FACES A JULY 1, 2012 DEADLINE IN ORDER TO ACT ON THE INCREASING INTEREST RATES ON STUDENT LOANS; AND
- PARAGRAPH 5:** WHEREAS, IT IS THE LOUISIANA STATE UNIVERSITY STUDENT SENATE'S JOB TO HELP ITS CONSTITUENTS IN ANYWAY POSSIBLE; AND
- PARAGRAPH 6:** THEREFORE, BE IT RESOLVED BY THE LOUISIANA STATE UNIVERSITY AGRICULTURAL AND MECHANICAL COLLEGE STUDENT SENATE THAT THE UNITED STATES CONGRESS SHOULD ACT SWIFTLY AND DECISIVELY TO KEEP STUDENT LOAN INTEREST RATES AT A LOW LEVEL IN ORDER TO KEEP NOT ONLY LSU STUDENTS BUT ALL STUDENTS COMPETITIVE IN THE GLOBAL ECONOMY.
- PARAGRAPH 7:** BE IT FURTHER RESOLVED THAT A COPY OF THIS RESOLUTION BE SENT TO SENATOR MARY LANDRIEU, SENATOR DAVID VITTER, REPRESENTATIVE STEVE SCALISE OF LA. DISTRICT 1, REPRESENTATIVE CEDRIC RICHMOND OF LA. DISTRICT 2, REPRESENTATIVE JEFF LANDRY OF LA. DISTRICT 3, REPRESENTATIVE JOHN FLEMING OF LA. DISTRICT 4, REPRESENTATIVE RODNEY ALEXANDER OF LA. DISTRICT 5, REPRESENTATIVE BILL CASSIDY OF DISTRICT 6 AND REPRESENTATIVE CHARLES BOUSTANY OF DISTRICT 7.
- PARAGRAPH 8:** THIS BILL SHALL TAKE EFFECT UPON PASSAGE BY A SIMPLE MAJORITY (1/2) VOTE OF THE LSU STUDENT SENATE AND SIGNATURE BY THE PRESIDENT, UPON LAPSE OF TIME FOR PRESIDENTIAL ACTION, OR IF VETOED BY THE PRESIDENT AND

SUBSEQUENTLY APPROVED BY THE SENATE, ON THE DATE OF
SUCH APPROVAL.

Aaron Caffarel
Speaker of the Senate

Date: _____

Cody Wells
Student Body President

Date: _____